



March 2012

# MEXICO - CANADA TRADE AND INVESTMENT FROM CANADA IN MEXICO

## MEXICO-CANADA TRADE JANUARY 2012

### Trade Among NAFTA Partners

#### Region of North America

- By January of 2012, total trade in the NAFTA Region recorded a value of **USD\$81.52 billion**, equivalent to a **growth of 8.5%**, in comparison to the same period last year.
- Within the North American block, Mexico's trade with the U.S. and Canada has increased from 31.3% of the total of the region in January 1993, to 46% in January 2012, reflecting the importance of Mexico as a trading partner.
- As for **bilateral trade between Mexico and Canada, flows grew 0.4%**, resulting in **USD \$2.4 billion**. This value represents a trade increase of **856%** during the NAFTA era, which can also be read as an average annual growth rate of 12.6% between 1993 and 2012, **the highest for the region**.
- Regarding the **bilateral trade between Mexico and the United States**, the goods exchange increased **8.3%**, amounting **USD\$34.8 billion**.

#### Mexico – Canada Trade Balance:

- Mexico's **trade surplus** with Canada fell by **2.1%**, going from **USD\$1.2 billion** in January 2011, to **USD\$1.2 billion** in 2012.
- Mexico ranked as Canada's **3<sup>rd</sup> largest trade partner in the world**, covering **3.4% of the Canadian market**, with the United States being in the first position with 61.5% and China in second with 7.4%.
- Among Canada's major trading partners, the growth of trade with Mexico reached the fourth highest level (0.4%), surpassed by China (13.8%), the U.S. (9.1%), and Germany (6.4%).

<sup>1</sup> The information contained in this report was developed using importer's numbers shown in official sources such as BANXICO, Statistics Canada and USDOC (in the section of trade by province, only data from Statistics Canada was used). Figures shown are in USD in accordance to the average nominal exchange rate observed in the mentioned period.

## COMERCIO MÉXICO-CANADÁ Enero 2012

### Comercio Entre los Países del TLCAN

#### Región de Norte América

- A enero de 2012 el valor del comercio total de la región TLCAN fue de **US\$81,520 mdd** (millones de dólares estadounidenses), lo que representa un **crecimiento de 8.5%** comparado con el mismo período del año anterior.
- Dentro del bloque de Norteamérica, el comercio de México con sus países socios pasó del 31.3% del total de la región en enero de 1993 al 46% en enero de 2012, lo que refleja la importancia de México como socio comercial de Canadá y EE.UU.
- En la relación **México – Canadá, los flujos comerciales crecieron 0.4%**, ubicándose en **US\$2,425 mdd**. Este valor representa un crecimiento del comercio de **856%** en la era del TLCAN, lo que además se traduce en una tasa de crecimiento anual promedio de 12.6% entre 1993 y 2012, **la más alta para la región**.
- En relación al **comercio México-EE.UU.**, el intercambio de bienes creció **8.3%**, para ubicarse en **\$34,864 mdd**.

#### Balanza Comercial México - Canadá

- **El superávit comercial de México se redujo en 2.1%**, al pasar de **US\$1,227 mdd** en enero de 2011 a **US\$1,201 mdd** en el mismo mes de 2012.
- A nivel mundial, México se mantuvo como el **tercer socio comercial de Canadá** con el 3.4% del mercado canadiense, por debajo de EE.UU. (61.5%) y China (7.4%).
- Entre los principales socios comerciales de Canadá, México ocupó el cuarto lugar en crecimiento del (0.4%), antecedido por China (13.8%), EE.UU. (9.1), y Alemania (6.4%).

<sup>1</sup> Este reporte es elaborado utilizando las cifras del país importador publicadas por las fuentes oficiales de cada país: BANXICO, Statistics Canada y USDOC. En la sección de comercio por Provincia se utilizan únicamente datos de Statistics Canada. Los datos se presentan en dólares estadounidenses (USD) al tipo de cambio promedio nominal observado en el período indicado.

## Exports from Canada to Mexico

- By January 2012, **Mexico** ranked the **5<sup>th</sup> largest export market** for Canadian products (1.7% from total), only after the United States, United Kingdom, China and Japan.
- In terms of value, **exports from Canada to Mexico** reached **USD\$612 million**, amount 693% higher than sales recorded in 1993.
- The average annual growth rate of **exports from Canada into Mexico** between 1993 and 2012 is **11.3%**.

## Exports from Mexico to Canada

- On a province level, Mexican exports to Alberta increased 30.2%, 47.2% to Saskatchewan, and 34.6% to Manitoba. In contrast, exports to Ontario, main provincial destination for Mexican products, fell by 4.3% in comparison to the same period last year.
- In January 2012, Mexico kept its position as the **3<sup>rd</sup> largest supplier for the Canadian market** (5.1%). This participation is only exceeded by imports from the United States and China.
- Exports of **Mexican products to Canada** in January 2012 totalled **USD \$1.8 billion**, which is **more than 10 times the sales of January 1993** (USD\$176 million). The average annual growth rate of exports from Mexico to Canada was **13.1%**.

## Main products

- The Mexican export goods with a greater increase in January 2012 were: road tractors for semi-trailers, gearboxes, switching and routing devices for voice and image, control panels, and computers.

## Exportaciones de Canadá a México

- México se ubicó como **quinto mercado de exportación** para los productos canadienses (1.7% del total), por debajo de EE.UU, Reino Unido, China y Japón.
- En términos de valor, las **ventas de Canadá a México** se ubicaron en **US\$612 mdd**, monto 693% superior al monto registrado en 1993.
- La tasa de crecimiento anual promedio de las **exportaciones de Canadá a México** entre 1993 y 2012 se ubica en **11.3%**.

## Exportaciones de México a Canadá

- A nivel provincia, las exportaciones mexicanas a Alberta crecieron 30.2%, 47.2% a Saskatchewan y 34.6% a Manitoba. En contraste, las ventas a Ontario, principal destino provincial para productos de México, cayeron 4.3% en relación al mismo período de 2011.
- A enero de 2012, México mantuvo su posición como **tercer proveedor de Canadá** (5.1%), participación superada por las compras de Canadá a EE.UU. y China.
- Las exportaciones de productos mexicanos a Canadá en enero sumaron **US\$1,813 mdd**, monto equivalente a más de **10 veces el valor respecto a enero de 1993** (US\$176 mdd). La tasa de crecimiento anual promedio de las exportaciones mexicanas en la época del TLCAN se ubicó en **13.1%**.

## Principales productos

- Los bienes de exportación de México con mayor crecimiento a enero de 2012 fueron: tractores de carretera para semirremolques, cajas de transmisión, aparatos de conmutación y enrutamiento para voz e imagen, paneles control o distribución de electricidad y computadoras.

## Investment from Canada in Mexico

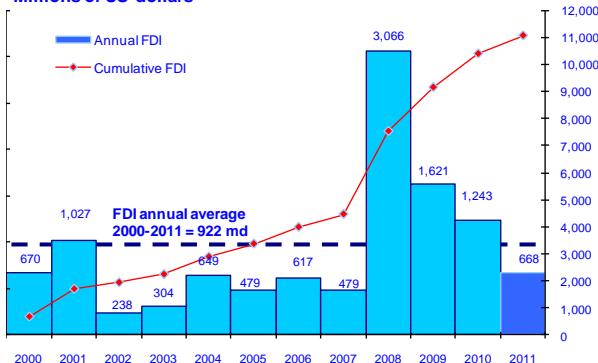
During the last eleven years, Canadian foreign direct investment (FDI) has been a key factor for the integration of our productive sectors:

From January 2000 to December 2011, Canada's cumulative FDI in Mexico reached \$11.1 billion USD, becoming the fourth largest foreign investor in Mexico after USA, Spain and Netherlands.

According to the Ministry of Economy, on December 2011, 2,897 firms were registered in Mexico as having Canadian capital.

These results demonstrate the high confidence that the NAFTA's legal framework has granted to Canadian investors to operate in Mexico.

**Canada's FDI in Mexico 2011**  
Millions of US dollars



Source: Ministry of Economy

## Inversión de Canadá en México

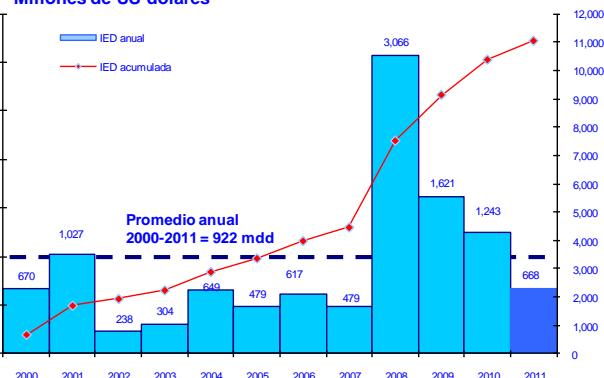
Durante los últimos once años la inversión extranjera directa (IED) de Canadá ha sido un elemento clave para la integración de los sectores productivos de ambos países:

En el período enero de 2000 – diciembre 2011, la IED acumulada de Canadá en México alcanzó los US\$11,062 millones de dólares, lo que lo ubicó como el cuarto país inversionista en México después de EE.UU., España y Países Bajos.

En diciembre de 2011, 2,897 empresas se encontraban operando en México con participación de capital canadiense.

Estos indicadores comprueban el alto grado de confianza que el marco legal del TLCAN ofrece a los inversionistas canadienses para operar en México.

**IED de Canadá en México 2011**  
Millones de US dólares



Fuente: Secretaría de Economía



***The NAFTA Office of Mexico in Canada - Embassy of Mexico***

**Mexico - Canada Trade Statistics  
January 2012**

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## Trilateral Trade between the NAFTA Partners

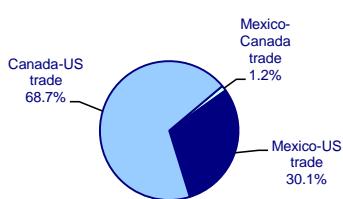
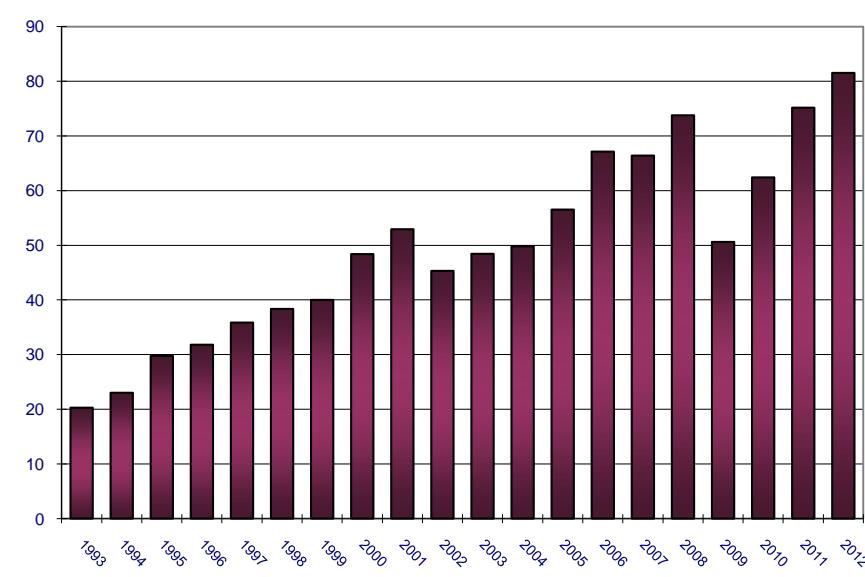
January, 2012 (millions of US dollars)

|   | Year           |                |                  | Growth rate  |             | *AAGR<br>11/93<br>% | January       |               |               | Growth rate  |            | *AAGR<br>12/93<br>% |
|---|----------------|----------------|------------------|--------------|-------------|---------------------|---------------|---------------|---------------|--------------|------------|---------------------|
|   | 1993           | 2010           | 2011             | 11/93<br>%   | 11/10<br>%  |                     | 1993          | 2011          | 2012          | 12/93<br>%   | 12/11<br>% |                     |
| <b>NAFTA partners</b>                       |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Total trilateral trade                      | <b>288,742</b> | <b>880,129</b> | <b>1,011,734</b> | 250.4        | 15.0        | 6.4                 | <b>20,289</b> | <b>75,153</b> | <b>81,520</b> | 301.8        | 8.5        | 7.1                 |
| <b>US imports from NAFTA partners</b>       |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Mexico                                      | 39,917         | 229,908        | 263,106          | 559.1        | 14.4        | 10.2                | 2,811         | 19,735        | 21,494        | 664.6        | 8.9        | 10.8                |
| Canada                                      | 111,216        | 277,647        | 316,511          | 184.6        | 14.0        | 5.2                 | 7,862         | 24,359        | 26,773        | 240.5        | 9.9        | 6.1                 |
| <b>Mexico's imports from NAFTA partners</b> |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| US  | 45,295         | 145,007        | 174,356          | 284.9        | 20.2        | 6.7                 | 3,289         | 12,448        | 13,370        | 306.5        | 7.4        | 7.3                 |
| Canada                                      | 1,175          | 8,607          | 9,645            | 720.6        | 12.1        | 11.7                | 77            | 595           | 612           | 693.0        | 2.9        | 11.3                |
| <b>Canada's imports from NAFTA partners</b> |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Mexico                                      | 2,876          | 21,469         | 24,824           | 763.1        | 15.6        | 11.8                | 176           | 1,822         | 1,813         | 928.2        | -0.5       | 13.1                |
| US  | 88,263         | 197,490        | 223,292          | 153.0        | 13.1        | 4.6                 | 6,073         | 16,194        | 17,458        | 187.5        | 7.8        | 5.3                 |
| <b>Mexico-Canada trade</b>                  |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Mexico's imports from Canada                | 1,175          | 8,607          | 9,645            | 720.6        | 12.1        | 11.7                | 77            | 595           | 612           | 693.0        | 2.9        | 11.3                |
| Canada's imports from Mexico                | 2,876          | 21,469         | 24,824           | 763.1        | 15.6        | 11.8                | 176           | 1,822         | 1,813         | 928.2        | -0.5       | 13.1                |
| <b>Total</b>                                | <b>4,051</b>   | <b>30,076</b>  | <b>34,469</b>    | <b>750.8</b> | <b>14.6</b> | <b>11.8</b>         | <b>254</b>    | <b>2,417</b>  | <b>2,425</b>  | <b>856.6</b> | <b>0.4</b> | <b>12.6</b>         |
| <b>Mexico-US trade</b>                      |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Mexico's imports from US                    | 45,295         | 145,007        | 174,356          | 284.9        | 20.2        | 6.7                 | 3,289         | 12,448        | 13,370        | 306.5        | 7.4        | 7.3                 |
| US imports from Mexico                      | 39,917         | 229,908        | 263,106          | 559.1        | 14.4        | 10.2                | 2,811         | 19,735        | 21,494        | 664.6        | 8.9        | 10.8                |
| <b>Total</b>                                | <b>85,212</b>  | <b>374,915</b> | <b>437,462</b>   | <b>413.4</b> | <b>16.7</b> | <b>8.6</b>          | <b>6,100</b>  | <b>32,183</b> | <b>34,864</b> | <b>471.5</b> | <b>8.3</b> | <b>9.1</b>          |
| <b>Canada-US trade</b>                      |                |                |                  |              |             |                     |               |               |               |              |            |                     |
| Canada's imports from US                    | 88,263         | 197,490        | 223,292          | 153.0        | 13.1        | 4.6                 | 6,073         | 16,194        | 17,458        | 187.5        | 7.8        | 5.3                 |
| US imports from Canada                      | 111,216        | 277,647        | 316,511          | 184.6        | 14.0        | 5.2                 | 7,862         | 24,359        | 26,773        | 240.5        | 9.9        | 6.1                 |
| <b>Total</b>                                | <b>199,479</b> | <b>475,137</b> | <b>539,803</b>   | <b>170.6</b> | <b>13.6</b> | <b>4.9</b>          | <b>13,935</b> | <b>40,553</b> | <b>44,231</b> | <b>217.4</b> | <b>9.1</b> | <b>5.8</b>          |

\*Annual average growth rate.

### Trade Between NAFTA Partners (NAFTA trilateral trade growth January - January (12/93 = 302%)

2012  
(Total trilateral trade of US\$81.5 billion)



Source: The Ministry of the Economy with import data from Statistics Canada, BANXICO and USDOC

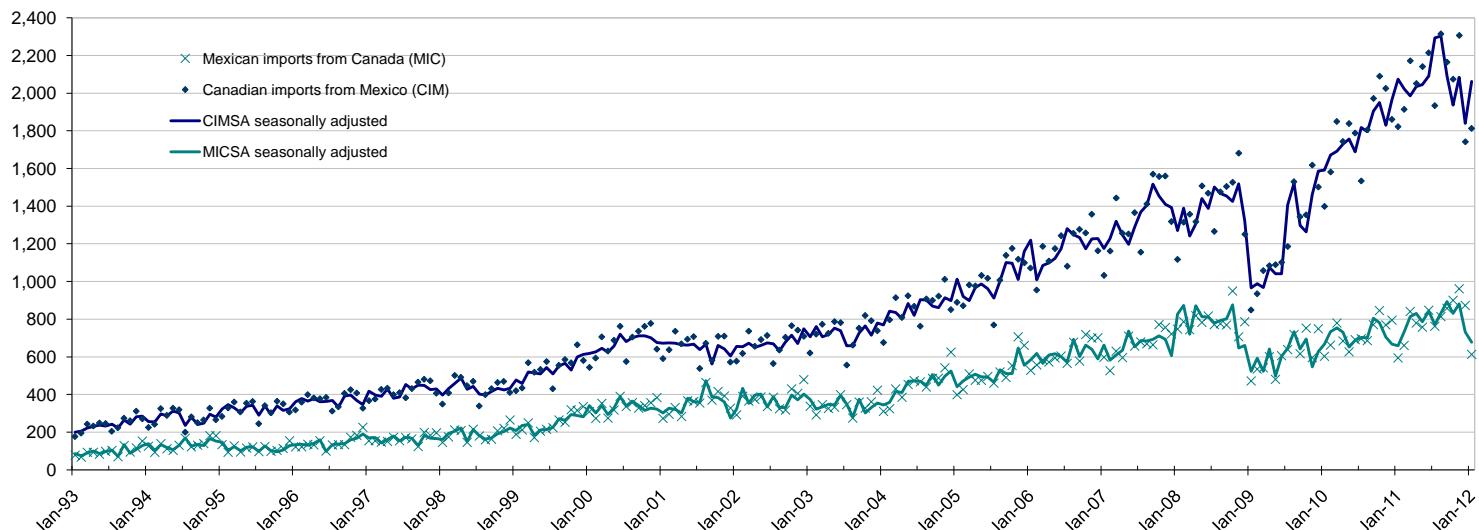
## Mexico - Canada Trade (1993-2012) January (millions of US dollars)

|             | Canada's Imports |          |        |          | Canada's Exports |          |                      |          | Canada's Total Trade |          |        |          | Canada's Trade Balance |          |         |          |
|-------------|------------------|----------|--------|----------|------------------|----------|----------------------|----------|----------------------|----------|--------|----------|------------------------|----------|---------|----------|
|             | Total            | Growth % | Mexico | Growth % | Total            | Growth % | Mexico <sup>1/</sup> | Growth % | Total                | Growth % | Mexico | Growth % | Total                  | Growth % | Mexico  | Growth % |
| 1993        | 131,763          | --       | 2,876  | --       | 145,381          | --       | 1,175                | --       | 277,144              | --       | 4,051  | --       | 13,618                 | --       | -1,701  | --       |
| 2010        | 392,042          | 22.5     | 21,469 | 48.3     | 387,720          | 23.1     | 8,607                | 17.9     | 779,762              | 22.8     | 30,076 | 38.1     | -4,322                 | -12.0    | -12,862 | 79.2     |
| 2011        | 450,667          | 15.0     | 24,824 | 15.6     | 452,692          | 16.8     | 9,645                | 12.1     | 903,359              | 15.9     | 34,469 | 14.6     | 2,025                  | -146.9   | -15,179 | 18.0     |
| *AAGR 11/93 | 6.5%             | 10.3%    | 6.5%   | 12.3%    | 6.5%             | 10.9%    | 7.1%                 | 8.5%     |                      |          |        |          |                        |          |         |          |
| 2010        | 392,042          | 22.5     | 21,469 | 48.3     | 387,720          | 23.1     | 8,607                | 17.9     | 779,762              | 22.8     | 30,076 | 38.1     | -4,322                 | -12.0    | -12,862 | 79.2     |
| Jan         | 27,078           | -        | 1,399  | --       | 29,228           | --       | 602                  | --       | 56,306               | --       | 2,000  | --       | 2,149                  | --       | -797    | --       |
| Feb         | 28,263           | 4.4      | 1,581  | 13.0     | 28,692           | -1.8     | 662                  | 9.9      | 56,955               | 1.2      | 2,243  | 12.1     | 429                    | -80.1    | -919    | 15.4     |
| Mar         | 34,346           | 21.5     | 1,849  | 17.0     | 33,939           | 18.3     | 779                  | 17.8     | 68,285               | 19.9     | 2,629  | 17.2     | -408                   | -195.1   | -1,070  | 34.3     |
| Apr         | 32,476           | -5.4     | 1,743  | -5.7     | 32,443           | -4.4     | 685                  | -12.1    | 64,918               | -4.9     | 2,428  | -7.6     | -33                    | -92.0    | -1,059  | 15.1     |
| May         | 32,731           | 0.8      | 1,839  | 5.5      | 32,495           | 0.2      | 627                  | -8.4     | 65,225               | 0.5      | 2,466  | 1.6      | -236                   | 620.3    | -1,211  | 13.2     |
| Jun         | 34,140           | 4.3      | 1,788  | -2.8     | 33,086           | 1.8      | 691                  | 10.2     | 67,226               | 3.1      | 2,479  | 0.5      | -1,054                 | 346.5    | -1,097  | 3.6      |
| Jul         | 31,824           | -6.8     | 1,534  | -14.2    | 29,757           | -10.1    | 696                  | 0.7      | 61,581               | -8.4     | 2,229  | -10.1    | -2,067                 | 96.1     | -838    | -30.8    |
| Aug         | 33,740           | 6.0      | 1,805  | 17.7     | 31,941           | 7.3      | 686                  | -1.5     | 65,682               | 6.7      | 2,491  | 11.7     | -1,799                 | -12.9    | -1,120  | 2.1      |
| Sep         | 34,781           | 3.1      | 1,972  | 9.2      | 32,237           | 0.9      | 771                  | 12.5     | 67,018               | 2.0      | 2,743  | 10.1     | -2,544                 | 41.4     | -1,201  | 43.3     |
| Oct         | 35,449           | 1.9      | 2,090  | 6.0      | 33,706           | 4.6      | 846                  | 9.7      | 69,155               | 3.2      | 2,935  | 7.0      | -1,744                 | -31.5    | -1,244  | 11.1     |
| Nov         | 34,369           | -3.0     | 2,025  | -3.1     | 34,008           | 0.9      | 769                  | -9.0     | 68,377               | -1.1     | 2,794  | -4.8     | -361                   | -79.3    | -1,256  | 4.6      |
| Dec         | 32,990           | -4.0     | 1,860  | -8.1     | 36,419           | 7.1      | 795                  | 3.3      | 69,410               | 1.5      | 2,655  | -5.0     | 3,429                  | -1049.3  | -1,066  | -14.3    |
| 2011        | 450,667          | 15.0     | 24,824 | 15.6     | 452,692          | 16.8     | 9,645                | 12.1     | 903,359              | 15.9     | 34,469 | 14.6     | 2,025                  | -146.9   | -15,179 | 18.0     |
| Jan         | 33,298           | 0.9      | 1,822  | -2.1     | 35,003           | -3.9     | 595                  | -25.1    | 68,301               | -1.6     | 2,417  | -9.0     | 1,705                  | -50.3    | -1,227  | 15.1     |
| Feb         | 33,129           | -0.5     | 1,914  | 5.0      | 32,853           | -6.1     | 660                  | 11.0     | 65,981               | -3.4     | 2,574  | 6.5      | -276                   | -116.2   | -1,254  | 2.2      |
| Mar         | 39,837           | 20.2     | 2,172  | 13.5     | 40,049           | 21.9     | 840                  | 27.3     | 79,886               | 21.1     | 3,012  | 17.0     | 213                    | -177.0   | -1,331  | 6.2      |
| Apr         | 37,593           | -5.6     | 2,051  | -5.6     | 36,416           | -9.1     | 780                  | -7.2     | 74,009               | -7.4     | 2,831  | -6.0     | -1,177                 | -653.6   | -1,271  | -4.5     |
| May         | 38,704           | 3.0      | 2,141  | 4.4      | 38,488           | 5.7      | 757                  | -2.9     | 77,191               | 4.3      | 2,898  | 2.4      | -216                   | -81.7    | -1,384  | 8.8      |
| Jun         | 39,617           | 2.4      | 2,214  | 3.4      | 38,162           | -0.8     | 847                  | 11.9     | 77,779               | 0.8      | 3,061  | 5.6      | -1,455                 | 574.7    | -1,367  | -1.2     |
| Jul         | 37,223           | -6.0     | 1,934  | -12.7    | 37,172           | -2.6     | 762                  | -10.0    | 74,394               | -4.4     | 2,696  | -11.9    | -51                    | -96.5    | -1,171  | -14.3    |
| Aug         | 40,001           | 7.5      | 2,315  | 19.7     | 39,337           | 5.8      | 813                  | 6.7      | 79,338               | 6.6      | 3,128  | 16.0     | -664                   | 1201.2   | -1,501  | 28.2     |
| Sep         | 38,453           | -3.9     | 2,164  | -6.5     | 39,553           | 0.5      | 857                  | 5.4      | 78,006               | -1.7     | 3,021  | -3.4     | 1,100                  | -265.5   | -1,308  | -12.9    |
| Oct         | 39,163           | 1.8      | 2,074  | -4.2     | 38,270           | -3.2     | 900                  | 5.0      | 77,433               | -0.7     | 2,974  | -1.6     | -893                   | -181.2   | -1,174  | -10.2    |
| Nov         | 38,397           | -2.0     | 2,306  | 11.2     | 38,734           | 1.2      | 962                  | 6.9      | 77,131               | -0.4     | 3,268  | 9.9      | 337                    | -137.7   | -1,345  | 14.5     |
| Dec         | 35,631           | -7.2     | 1,742  | -24.5    | 38,708           | -0.1     | 872                  | -9.3     | 74,340               | -3.6     | 2,614  | -20.0    | 3,077                  | 814.2    | -870    | -35.3    |
| 2012        | 35,180           | 5.7      | 1,813  | -0.5     | 36,787           | 5.1      | 612                  | 2.9      | 71,967               | 5.4      | 2,425  | 0.3      | 1,607                  | -5.8     | -1,201  | -2.2     |
| Jan         | 35,180           | -1.3     | 1,813  | 4.1      | 36,787           | -5.0     | 612                  | -29.8    | 71,967               | -3.2     | 2,425  | -7.2     | 1,607                  | -47.8    | -1,201  | 38.1     |

\*Annual average growth rate, 1993-2011

1/ Due to export transhipment or indirect trade between Mexico and Canada through the US, the use of each country's import data from official sources— Banxico and Statistics Canada— yields the most accurate trade figures. In this particular case, Canada's exports to Mexico are based on the value of goods imported by Mexico from Canada as reported by BANXICO.

### Mexico-Canada Trade: Monthly trends from January 1993 to January 2012 (millions of US dollars)



Source: The Ministry of the Economy with data from Statistics Canada and BANXICO

# Canada's Top 25 Imports from Mexico by HTS Subheading

## January (millions of US dollars)

| HTS Descriptions   | Canada's imports from Mexico |      |         |       | Growth rate<br>12/11 % | Canada's total imports |      |          |       | Growth rate<br>12/11 % | Mexico's share in total imports |        |
|--|------------------------------|------|---------|-------|------------------------|------------------------|------|----------|-------|------------------------|---------------------------------|--------|
|  | January                      |      | 2011    | %     |                        | 2011                   | %    | 2012     | %     |                        | 2011 %                          | 2012 % |
| 847150 - PROCESS UNITS O/T 8471.41/.49, W/N CNTG IN SAME HSNG:<br>STORAGE/INPUT/OUTPUT UNITS               | 66.0                         | 3.6  | 80.4    | 4.4   | 21.8                   | 147.1                  | 0.4  | 177.6    | 0.5   | 20.7                   | 44.9                            | 45.3   |
| 870323 - MOTOR VEHICLES - SPARK IGNITION - CYLINDER CAPACITY 1501-<br>3000 CC                              | 91.9                         | 5.0  | 78.2    | 4.3   | -14.9                  | 758.1                  | 2.3  | 833.6    | 2.4   | 10.0                   | 12.1                            | 9.4    |
| 852872 - O TELEVISION RECEIVERS, COLOUR, W/N INCORP RADIO-BROAD<br>RECE/SOUND/VID REC/REPRO APP            | 69.5                         | 3.8  | 77.6    | 4.3   | 11.7                   | 81.0                   | 0.2  | 93.9     | 0.3   | 15.9                   | 85.8                            | 82.7   |
| 940190 - PARTS FOR SEATS   | 54.9                         | 3.0  | 62.5    | 3.4   | 13.9                   | 124.6                  | 0.4  | 131.0    | 0.4   | 5.2                    | 44.1                            | 47.7   |
| 854430 - IGNITION WIRING SETS AND OTHER WIRING SETS USED FOR<br>VEHICLES, AIRCRAFT OR SHIPS                | 53.9                         | 3.0  | 62.5    | 3.4   | 15.9                   | 121.4                  | 0.4  | 139.6    | 0.4   | 15.0                   | 44.4                            | 44.8   |
| 851712 - TELEPHONES FOR CELLULAR NETWORKS OR FOR OTHER<br>WIRELESS NETWORKS                                | 81.0                         | 4.4  | 55.2    | 3.0   | -31.8                  | 248.5                  | 0.7  | 302.7    | 0.9   | 21.8                   | 32.6                            | 18.3   |
| 710812 - GOLD IN UNWROUGHT FORM (NON-MONETARY)   | 63.2                         | 3.5  | 49.8    | 2.7   | -21.2                  | 631.7                  | 1.9  | 688.1    | 2.0   | 8.9                    | 10.0                            | 7.2    |
| 870120 - ROAD TRACTORS FOR SEMI-TRAILERS (TRUCK TRACTORS)  | 28.0                         | 1.5  | 49.7    | 2.7   | 77.0                   | 124.9                  | 0.4  | 188.2    | 0.5   | 50.7                   | 22.5                            | 26.4   |
| 870324 - MOTOR VEHICLES - SPARK IGNITION - CYLINDER CAPACITY MORE<br>THAN 3000 CC                          | 43.4                         | 2.4  | 47.3    | 2.6   | 8.9                    | 577.7                  | 1.7  | 573.3    | 1.6   | -0.8                   | 7.5                             | 8.3    |
| 851762 - MACHINES F R/C/T OR REGE OF VOICE, IMAGES OR DATA, INCL<br>SWITCHING AND ROUTING APP              | 29.6                         | 1.6  | 39.9    | 2.2   | 34.9                   | 204.1                  | 0.6  | 251.0    | 0.7   | 23.0                   | 14.5                            | 15.9   |
| 870840 - GEAR BOXES (TRANSMISSIONS), FOR MOTOR VEHICLES AND<br>PARTS THEREOF                               | 27.9                         | 1.5  | 39.8    | 2.2   | 42.7                   | 287.7                  | 0.9  | 292.3    | 0.8   | 1.6                    | 9.7                             | 13.6   |
| 840991 - PARTS SOLELY FOR SPARK-IGNITION INTERNAL COMBUSTION<br>TYPE ENGINES NES                           | 40.0                         | 2.2  | 39.3    | 2.2   | -1.7                   | 162.5                  | 0.5  | 158.1    | 0.4   | -2.7                   | 24.6                            | 24.9   |
| 870422 - TRUCKS - COMPRESSION IGNITION - LOAD 5-20 TONNES  | 39.2                         | 2.1  | 38.3    | 2.1   | -2.1                   | 96.6                   | 0.3  | 118.0    | 0.3   | 22.1                   | 40.5                            | 32.5   |
| 840734 - RECIPROCATING PISTON ENGINES FOR ROAD OR OFF-HIGHWAY<br>MOTOR VEHICLES - DISPLACING OVER 1,000 CC | 39.2                         | 2.1  | 33.6    | 1.9   | -14.2                  | 349.7                  | 1.1  | 361.1    | 1.0   | 3.3                    | 11.2                            | 9.3    |
| N/A  | 0.0                          | 0.0  | 33.6    | 1.9   | N.C.                   | 0.0                    | 0.0  | 0.0      | 0.0   | N.C.                   | N.C.                            | N.C.   |
| 070200 - TOMATOES - FRESH OR CHILLED   | 33.3                         | 1.8  | 31.3    | 1.7   | -6.0                   | 42.6                   | 0.1  | 39.1     | 0.1   | -8.1                   | 78.3                            | 80.1   |
| 870431 - TRUCKS - SPARK IGNITION - LOAD NOT EXCEEDING 5 TONNES   | 74.3                         | 4.1  | 27.8    | 1.5   | -62.6                  | 486.3                  | 1.5  | 406.8    | 1.2   | -16.3                  | 15.3                            | 6.8    |
| 070960 - PEPPERS OF THE GENUS CAPSICUM OR OF THE GENUS PIMENTA -<br>FRESH OR CHILLED                       | 25.7                         | 1.4  | 25.1    | 1.4   | -2.3                   | 33.7                   | 0.1  | 33.6     | 0.1   | -0.2                   | 76.3                            | 74.7   |
| 853710 - BOARDS AND PANELS (INCLUDING NUMERICAL CONTROL<br>PANELS) - FOR VOLTAGE NOT EXCEEDING 1,000 V     | 18.2                         | 1.0  | 22.9    | 1.3   | 26.0                   | 85.6                   | 0.3  | 94.4     | 0.3   | 10.3                   | 21.2                            | 24.3   |
| 870895 - SAFETY AIRBAGS WITH INFLATER SYSTEM, FOR MOTOR<br>VEHICLES; PARTS THEREOF                         | 19.1                         | 1.0  | 21.1    | 1.2   | 10.7                   | 48.5                   | 0.1  | 48.4     | 0.1   | -0.2                   | 39.4                            | 43.7   |
| 852871 - TV RECE,W/O VID DISP/SCREEN,W/N W RADIO-BROAD RECE OR<br>SND/VID REC/REPROD APP                   | 24.7                         | 1.4  | 18.5    | 1.0   | -25.3                  | 61.3                   | 0.2  | 58.9     | 0.2   | -3.9                   | 40.4                            | 31.4   |
| 851770 - PARTS OF TEL SETS,O APP F TRANS/RECEP OF<br>VCE/IMG/DATA,O/T 84.43,85.25,85.27,85.28              | 16.6                         | 0.9  | 18.2    | 1.0   | 9.3                    | 105.3                  | 0.3  | 86.9     | 0.2   | -17.5                  | 15.8                            | 20.9   |
| 870829 - PARTS AND ACCESSORIES OF MOTOR VEHICLE BODIES NES   | 16.9                         | 0.9  | 17.6    | 1.0   | 4.4                    | 443.5                  | 1.3  | 458.1    | 1.3   | 3.3                    | 3.8                             | 3.8    |
| 870332 - MOTOR VEHICLES - COMPRESSION IGNITION - CYLINDER<br>CAPACITY 1501-2500 CC                         | 18.2                         | 1.0  | 17.2    | 0.9   | -5.6                   | 20.2                   | 0.1  | 26.8     | 0.1   | 33.1                   | 90.2                            | 64.0   |
| 870421 - TRUCKS - COMPRESSION IGNITION - LOAD NOT EXCEEDING 5<br>TONNES                                    | 21.1                         | 1.2  | 13.9    | 0.8   | -34.3                  | 60.3                   | 0.2  | 62.1     | 0.2   | 3.0                    | 35.0                            | 22.3   |
|  | 995.7                        | 54.7 | 1,001.4 | 55.2  | 0.6                    | 5,302.6                | 15.9 | 5,623.7  | 16.0  | 6.1                    | 18.8                            | 17.8   |
| Others   | 826.0                        | 45.3 | 811.4   | 44.8  | -1.8                   | 27,992.4               | 84.1 | 29,556.4 | 84.0  | 5.6                    | 3.0                             | 2.7    |
| Total  | 1,821.7                      | 100  | 1,812.8 | 100.0 | -0.5                   | 33,295.0               | 100  | 35,180.1 | 100.0 | 5.7                    | 5.5                             | 5.2    |

Source: The Ministry of the Economy with data from Statistics Canada

Ranked by Canada's imports from Mexico in 2012

**Canada's Trade by Country:**  
**Top 10 Trading Partners, (1993 - 2012)**  
(millions of US dollars)

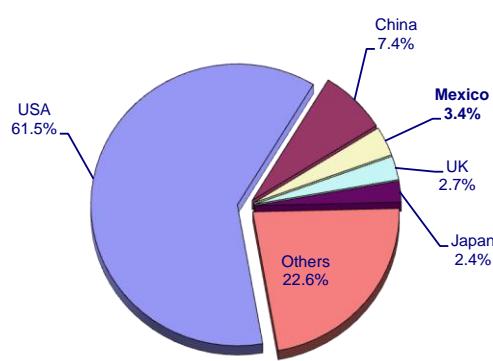
|                     | Total    | USA <sup>1/</sup> | China   | Mexico <sup>1/</sup> | UK      | Japan   | Germany |
|---------------------|----------|-------------------|---------|----------------------|---------|---------|---------|
| <b>Trade</b>        |          |                   |         |                      |         |         |         |
| 1993                | 19,926.5 | 13,935.1          | 289.1   | 253.5                | 412.8   | 1,159.5 | 388.7   |
| 2011                | 68,298.0 | 40,553.2          | 4,693.7 | 2,416.6              | 2,545.8 | 1,748.8 | 1,150.9 |
| 2012                | 71,967.1 | 44,230.5          | 5,340.9 | 2,425.0              | 1,962.1 | 1,742.8 | 1,224.7 |
| <b>Growth rates</b> |          |                   |         |                      |         |         |         |
| 12-11               | 5.4%     | 9.1%              | 13.8%   | 0.4%                 | -22.9%  | -0.3%   | 6.4%    |
| 12-93               | 261.2%   | 217.4%            | 1747.3% | 856.6%               | 375.4%  | 50.3%   | 215.0%  |
| *AAGR 12-93         | 7.0%     | 6.3%              | 16.6%   | 12.6%                | 8.6%    | 2.2%    | 6.2%    |
| <b>Imports</b>      |          |                   |         |                      |         |         |         |
| 1993                | 9,178.1  | 6,073.1           | 177.8   | 176.3                | 252.5   | 592.6   | 191.8   |
| 2011                | 33,295.0 | 16,194.2          | 3,692.8 | 1,821.7              | 920.4   | 930.2   | 864.9   |
| 2012                | 35,180.1 | 17,457.5          | 4,071.6 | 1,812.8              | 538.4   | 1,096.2 | 981.5   |
| <b>Growth rates</b> |          |                   |         |                      |         |         |         |
| 12-11               | 5.7%     | 7.8%              | 10.3%   | -0.5%                | -41.5%  | 17.9%   | 13.5%   |
| 12-93               | 283.3%   | 187.5%            | 2189.7% | 928.2%               | 113.2%  | 85.0%   | 411.8%  |
| *AAGR 12-93         | 7.3%     | 5.7%              | 17.9%   | 13.0%                | 4.1%    | 3.3%    | 9.0%    |
| <b>Exports</b>      |          |                   |         |                      |         |         |         |
| 1993                | 10,748.4 | 7,862.0           | 111.3   | 77.2                 | 160.3   | 566.9   | 197.0   |
| 2011                | 35,002.9 | 24,359.0          | 1,000.9 | 594.9                | 1,625.4 | 818.6   | 285.9   |
| 2012                | 36,787.0 | 26,773.0          | 1,269.3 | 612.3                | 1,423.8 | 646.6   | 243.1   |
| <b>Growth rates</b> |          |                   |         |                      |         |         |         |
| 12-11               | 5.1%     | 9.9%              | 26.8%   | 2.9%                 | -12.4%  | -21.0%  | -15.0%  |
| 12-93               | 242.3%   | 240.5%            | 1040.5% | 693.0%               | 788.3%  | 14.0%   | 23.4%   |
| *AAGR 12-93         | 6.7%     | 6.7%              | 13.7%   | 11.5%                | 12.2%   | 0.7%    | 1.1%    |

\*Annual average growth rate, 1993-2011

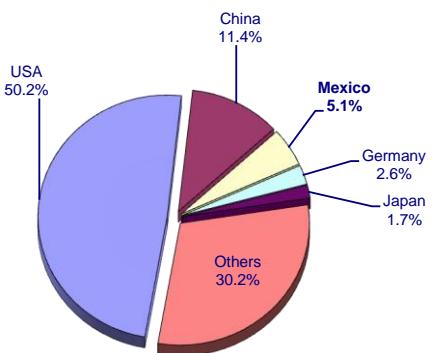
<sup>1/</sup> Trade values between Mexico, United States and Canada have been calculated using import data from official sources in each country.

Source: The Ministry of the Economy with data from Statistics Canada, BANXICO and USDOC

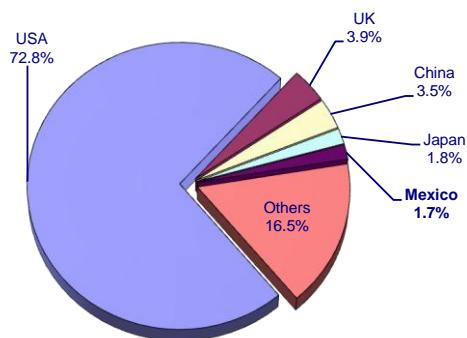
**Canada's main trading partners**  
(Total Trade January 2012:  
72 billions of US dollars)



**Canada's top foreign suppliers**  
(Total Imports January 2012:  
35.2 billions of US dollars)



**Canada's main export markets**  
(Total exports January 2011:  
36.8 billions of US dollars)



## Canada - Mexico Trade by Province, (1993 - 2012) (millions of US dollars)

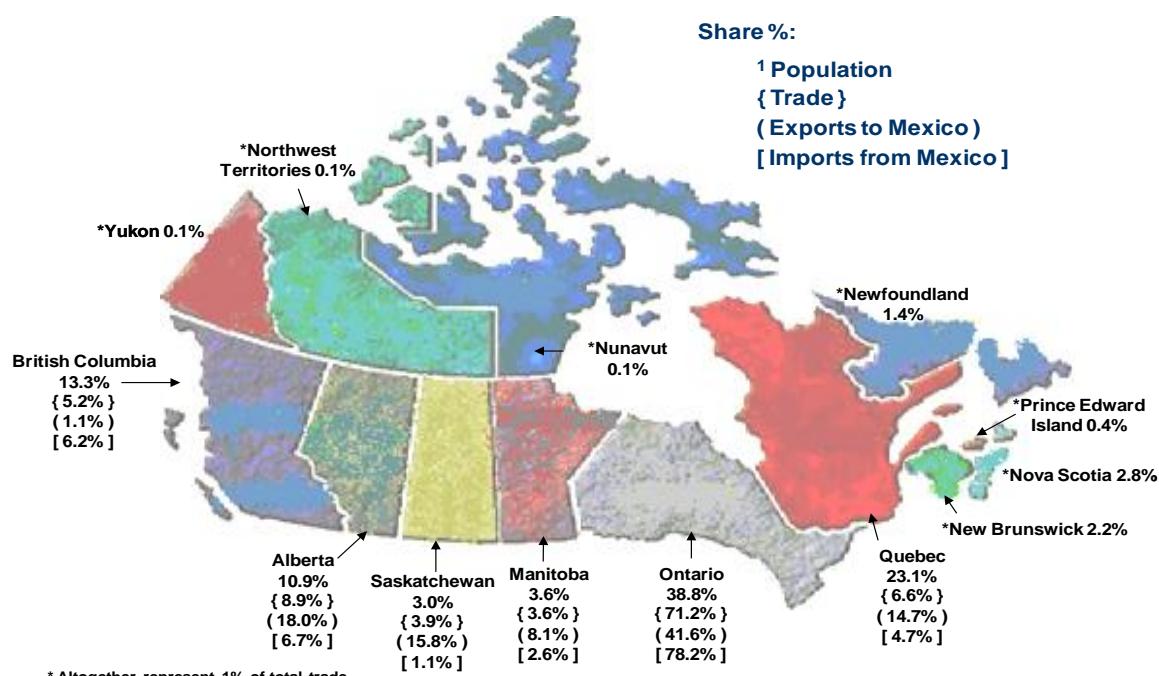
| Provinces and Territories | January      |      |                |      |                |      | Growth rates % |              |             |
|---------------------------|--------------|------|----------------|------|----------------|------|----------------|--------------|-------------|
|                           | 1993         | %    | 2011           | %    | 2012           | %    | 12-11          | 12-93        | *AAGR 12-93 |
| Total Trade               | 229.9        |      | 2,112.0        |      | 2,241.0        |      | 6.1            | 874.7        | 12.7        |
| Ontario                   | 151.3        | 65.8 | 1,633.6        | 77.3 | 1,594.9        | 71.2 | -2.4           | 953.9        | 13.2        |
| Alberta                   | 7.0          | 3.1  | 135.3          | 6.4  | 199.5          | 8.9  | 47.4           | 2,729.4      | 19.2        |
| Quebec                    | 38.9         | 16.9 | 131.5          | 6.2  | 148.3          | 6.6  | 12.8           | 280.8        | 7.3         |
| British Columbia          | 18.4         | 8.0  | 119.0          | 5.6  | 116.6          | 5.2  | -2.1           | 535.1        | 10.2        |
| Saskatchewan              | 7.5          | 3.3  | 27.4           | 1.3  | 87.8           | 3.9  | 219.9          | 1,064.6      | 13.8        |
| Manitoba                  | 4.3          | 1.9  | 46.8           | 2.2  | 81.1           | 3.6  | 73.2           | 1,798.0      | 16.8        |
| New Brunswick             | 0.6          | 0.3  | 13.3           | 0.6  | 8.5            | 0.4  | -36.2          | 1,339.7      | 15.1        |
| Nova Scotia               | 0.2          | 0.1  | 5.0            | 0.2  | 3.4            | 0.2  | -32.1          | 1,891.7      | 17.1        |
| Newfoundland              | 1.7          | 0.7  | 0.0            | 0.0  | 0.8            | 0.0  | 10,868.5       | -52.7        | -3.9        |
| Prince Edward Island      | 0.0          | 0.0  | 0.1            | 0.0  | 0.2            | 0.0  | 218.4          | 1,425.7      | 15.4        |
| Territories "             | 0.0          | 0.0  | 0.0            | 0.0  | 0.1            | 0.0  | 224.0          | N.C.         | N.C.        |
| <b>Imports</b>            | <b>176.3</b> |      | <b>1,822.0</b> |      | <b>1,812.8</b> |      | <b>-0.5</b>    | <b>928.2</b> | <b>13.0</b> |
| Ontario                   | 126.3        | 71.7 | 1,480.0        | 81.2 | 1,416.7        | 78.2 | -4.3           | 1,021.3      | 13.6        |
| Alberta                   | 2.6          | 1.5  | 93.9           | 5.2  | 122.2          | 6.7  | 30.2           | 4,572.6      | 22.4        |
| Quebec                    | 35.6         | 20.2 | 76.1           | 4.2  | 85.3           | 4.7  | 12.0           | 139.2        | 4.7         |
| British Columbia          | 9.3          | 5.3  | 108.6          | 6.0  | 112.0          | 6.2  | 3.1            | 1,104.5      | 14.0        |
| Saskatchewan              | 0.5          | 0.3  | 13.8           | 0.8  | 20.3           | 1.1  | 47.2           | 3,847.0      | 21.3        |
| Manitoba                  | 1.2          | 0.7  | 34.4           | 1.9  | 46.2           | 2.6  | 34.6           | 3,783.2      | 21.2        |
| New Brunswick             | 0.6          | 0.3  | 12.3           | 0.7  | 8.0            | 0.4  | -34.7          | 1,261.9      | 14.7        |
| Nova Scotia               | 0.1          | 0.0  | 2.8            | 0.2  | 1.2            | 0.1  | -58.4          | 1,336.8      | 15.1        |
| Newfoundland              | 0.0          | 0.0  | 0.0            | 0.0  | 0.8            | 0.0  | 15,128.0       | 3,301.4      | 20.4        |
| Prince Edward Island      | 0.0          | 0.0  | 0.0            | 0.0  | 0.0            | 0.0  | N.C.           | N.C.         | N.C.        |
| Territories "             | 0.0          | 0.0  | 0.0            | 0.0  | 0.0            | 0.0  | N.C.           | N.C.         | N.C.        |
| <b>Exports</b>            | <b>53.6</b>  |      | <b>290.1</b>   |      | <b>428.2</b>   |      | <b>47.6</b>    | <b>698.8</b> | <b>11.6</b> |
| Ontario                   | 25.0         | 46.6 | 153.5          | 52.9 | 178.1          | 41.6 | 16.0           | 613.0        | 10.9        |
| Alberta                   | 4.4          | 8.3  | 41.4           | 14.3 | 77.3           | 18.0 | 86.7           | 1,642.2      | 16.2        |
| Quebec                    | 3.3          | 6.1  | 55.4           | 19.1 | 63.0           | 14.7 | 13.8           | 1,813.1      | 16.8        |
| British Columbia          | 9.1          | 16.9 | 10.5           | 3.6  | 4.6            | 1.1  | -56.2          | -49.4        | -3.5        |
| Saskatchewan              | 7.0          | 13.1 | 13.6           | 4.7  | 67.5           | 15.8 | 395.3          | 860.4        | 12.6        |
| Manitoba                  | 3.1          | 5.8  | 12.5           | 4.3  | 34.9           | 8.1  | 179.9          | 1,030.9      | 13.6        |
| New Brunswick             | 0.0          | 0.0  | 1.0            | 0.3  | 0.5            | 0.1  | -54.7          | N.C.         | N.C.        |
| Nova Scotia               | 0.1          | 0.2  | 2.1            | 0.7  | 2.2            | 0.5  | 3.0            | 2,417.3      | 18.5        |
| Newfoundland              | 1.6          | 3.0  | 0.0            | 0.0  | 0.0            | 0.0  | -100.0         | -100.0       | -100.0      |
| Prince Edward Island      | 0.0          | 0.0  | 0.1            | 0.0  | 0.2            | 0.0  | 208.4          | 1,377.8      | 15.2        |
| Territories "             | 0.0          | 0.0  | 0.0            | 0.0  | 0.1            | 0.0  | 224.0          | N.C.         | N.C.        |

Note: Canada's export values by province are based on data from Statistics Canada. Therefore, this information is not comparable with the other set of data (from BANXICO) used on this report to calculate Canada's total exports to Mexico.

<sup>1/</sup> Northwest Territories, Nunavut and Yukon.

Source: The Ministry of the Economy with data from Statistics Canada

### Canada – Mexico trade by province January 2012



1: Population: preliminary postcensus estimates. July 1, 2010

Source: Ministry of the Economy with data from Statistics Canada

The NAFTA Office of Mexico in Canada [www.nafta-mexico.org](http://www.nafta-mexico.org)