



MEXICO - CANADA TRADE AND INVESTMENT FROM CANADA IN MEXICO

MEXICO-CANADA TRADE January – November 2011

Trade Among NAFTA Partners

Region of North America

- By November of 2011, total trade in the NAFTA Region recorded a value of **USD\$929.8 billion**, equivalent to a **growth of 15.6%**, in comparison to the same period last year.
- Within the North American block, Mexico's trade with the U.S. and Canada has increased from 30.8% of the total of the region in November 1993, to 46.6% in November 2011, reflecting the importance of Mexico as a trading partner.
- As for **bilateral trade between Mexico and Canada, flows grew 16.5%**, resulting in **USD\$31.95 billion**. This value represents a trade increase of **779%** during the NAFTA era, which can also be read as an average annual growth rate of 12.8% between 1993 and 2011.
- **Between 2009 and 2011, trade between Mexico and Canada 62%**, allowing a quick recovery from the recent recession.
- Regarding the **bilateral trade between Mexico and the United States**, the goods exchange increased **17.4%**, amounting **USD\$401.45 billion**.

Mexico – Canada Trade Balance:

- Mexico increased its **trade surplus** with Canada by **21.9%**, going from **USD\$11.8 billion** on November 2010, to **USD\$14.4 billion** in 2011.
- Mexico ranked as Canada's **3rd largest trade partner in the world**, covering **3.8% of the Canadian market**, with the United States being in the first position with 59.6% and China in second with 7.2%.
- Among Canada's major trading partners, the growth of trade with Mexico reached the third highest level (16.5%), surpassed by China (18.4%) and Germany (16.8%) in the first and second position, respectively.

¹ The information contained in this report was developed using importer's numbers shown in official sources such as BANXICO, Statistics Canada and USDOC (in the section of trade by province, only data from Statistics Canada was used). Figures shown are in USD in accordance to the average nominal exchange rate observed in the mentioned period.

COMERCIO MÉXICO-CANADÁ Enero – Noviembre 2011

Comercio Entre los Países del TLCAN

Región de Norte América

- A noviembre de 2011 el valor del comercio total de la región TLCAN fue de **US\$929,898 mdd** (millones de dólares estadounidenses), lo que representa un **crecimiento de 15.6%** comparado con el mismo período del año anterior.
- Dentro del bloque de Norteamérica, el comercio de México con EE.UU. y Canadá ha pasado del 30.8% del total de la región a octubre de 1993, al 46.6% en noviembre 2011, reflejando la importancia de México como socio comercial.
- En la relación **México – Canadá, los flujos comerciales crecieron 16.5%**, ubicándose en **US\$31,951 mdd**. Este valor representa un crecimiento del comercio de **779%** en la era del TLCAN, lo que además se traduce en una tasa de crecimiento anual promedio de 12.8% entre 1993 y 2011.
- De 2009 a 2011, el comercio México – Canadá ha crecido **62%**, permitiendo una rápida recuperación después de la fuerte caída registrada al cierre de 2008, resultado de la recesión global.
- En relación al **comercio México-EE.UU.**, el intercambio de bienes creció **17.4%**, para ubicarse en **\$401,452 mdd**.

Balanza Comercial México - Canadá

- El superávit comercial de México se incrementó en **21.9%**, al pasar de **US\$11,811 mdd** en octubre de 2010 a **US\$14,405 mdd** en el mismo mes de 2011.
- A nivel mundial, México se mantuvo como el **tercer socio comercial de Canadá** con el 3.8% del mercado canadiense, por debajo de EE.UU. (59.6%) y China (7.2%).
- Entre los principales socios comerciales de Canadá, el crecimiento del comercio con México alcanzó el tercer nivel más alto (16.5%), superado por China (18.4%) y Alemania (16.8%).

¹ Este reporte es elaborado utilizando las cifras del país importador publicadas por las fuentes oficiales de cada país: BANXICO, Statistics Canada y USDOC. En la sección de comercio por Provincia se utilizan únicamente datos de Statistics Canada. Los datos se presentan en dólares estadounidenses (USD) al tipo de cambio promedio nominal observado en el periodo indicado.

Exports from Canada to Mexico

- By November 2011, **Mexico** was ranked the **5th largest export market** for Canadian products (2.1% from total), only after the United States, United Kingdom, China and Japan.
- In terms of value, **exports from Canada to Mexico** reached **USD\$8.73 billion**, amount 758% higher than sales recorded in 1993.
- The average annual growth rate of **exports from Canada into Mexico** between 1993 and 2011 is **12.7%**.

Exports from Mexico to Canada

- On a province level, Mexican exports to Nova Scotia increased 224.1 %, 46.2% to Alberta, and 30.1% to Saskatchewan. In contrast, exports to Quebec, second provincial destination for Mexican products, fell by 5.4% in comparison to the same period last year.
- Over the period January-November 2011, Mexico kept its position as the **3rd largest supplier for the Canadian market** (5.5%). This participation is only exceeded by imports from the United States and China.
- Exports of **Mexican products to Canada** in November 2011 totalled **USD\$23.1 billion**, which is **more than 8 times the sales of November 1993** (USD\$2.6 billion). The average annual growth rate of exports from Mexico to Canada was **12.9%**.

Main products

- The Mexican export goods with a greater increase in October 2011 were: petroleum oils other than crude, gearboxes and engines for automobiles, electrical panels, devices for data reception and distribution, loading trucks with loads between 5 and 20 tons, gold, televisions, electrical cables for aircraft and automobile engines, and computers.

Exportaciones de Canadá a México

- **México** se ubicó como **quinto mercado de exportación** para los productos canadienses (2.1% del total), por debajo de EE.UU, Reino Unido, China y Japón.
- En términos de valor, las **ventas de Canadá a México se ubicaron en USD\$8,733.4 mdd**, monto 758% superior al monto registrado en 1993.
- La tasa de crecimiento anual promedio de las **exportaciones de Canadá a México** entre 1993 y 2011 se ubica en **12.7%**.

Exportaciones de México a Canadá

- A nivel provincia, las exportaciones mexicanas a Nueva Escocia crecieron 224.1%, 46.2% a Alberta y 30.1% a Saskatchewan. En contraste, las ventas a Quebec, segundo destino provincial para productos de México, cayó 5.4% en relación al mismo período de 2010.
- En el período enero - noviembre de 2011, México mantuvo su posición como **tercer proveedor de Canadá** (5.5%), participación superada por las compras de Canadá a EE.UU. y China.
- Las exportaciones de productos mexicanos a Canadá en noviembre sumaron **USD\$23,178 mdd**, monto equivalente a **9 veces el valor respecto a noviembre de 1993** (US\$2,610 mdd). La tasa de crecimiento anual promedio de las exportaciones mexicanas en la época del TLCAN se ubicó en **12.9%**.

Principales productos

- Los bienes de exportación de México con mayor crecimiento a noviembre de 2011 fueron: aceites de petróleo (no crudo), cajas de transmisión y motores para automóviles, paneles eléctricos, aparatos de conmutación y enrutamiento para voz e imagen y camiones para carga entre 5 y 20 toneladas.

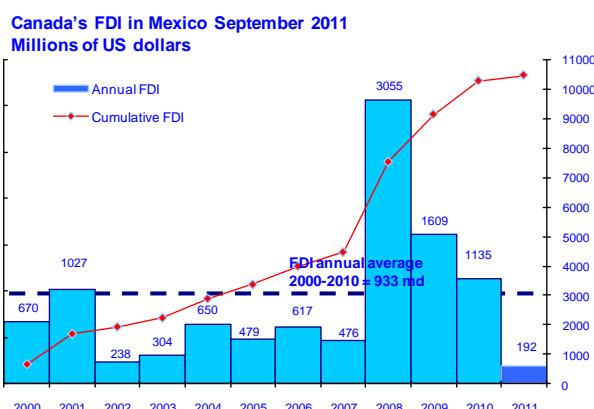
Investment from Canada in Mexico

During the last ten years, Canadian foreign direct investment (FDI) has been a key factor for the integration of our productive sectors:

From January 2000 to September 2011, Canada's cumulative FDI in Mexico reached \$10.5 billion USD, becoming the fourth largest foreign investor in Mexico after USA, Spain and Netherlands.

According to the Ministry of Economy, on September 2011, 2,798 firms were registered in Mexico as having Canadian capital.

These results demonstrate the high confidence that the NAFTA's legal framework has granted to Canadian investors to operate in Mexico.



Inversión de Canadá en México

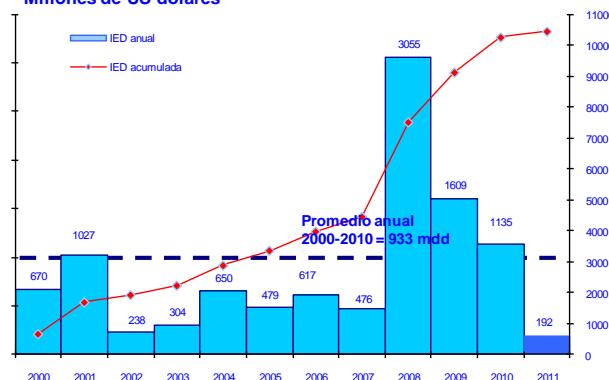
Durante los últimos diez años la inversión extranjera directa (IED) de Canadá ha sido un elemento clave para la integración de los sectores productivos de ambos países:

En el período enero de 2000 – septiembre 2011, la IED acumulada de Canadá en México alcanzó los US\$10,451 millones de dólares, lo que lo ubicó como el cuarto país inversionista en México después de EE.UU., España y Holanda.

En septiembre de 2011, 2,798 empresas se encontraban operando en México con participación de capital canadiense.

Estos indicadores comprueban el alto grado de confianza que el marco legal del TLCAN ofrece a los inversionistas canadienses para operar en México.

IED de Canadá en México a Septiembre 2011
Millones de US dólares





The NAFTA Office of Mexico in Canada - Embassy of Mexico

**Mexico - Canada Trade Statistics
January - November 2011**

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Trilateral Trade between the NAFTA Partners

January - November, 2011 (millions of US dollars)

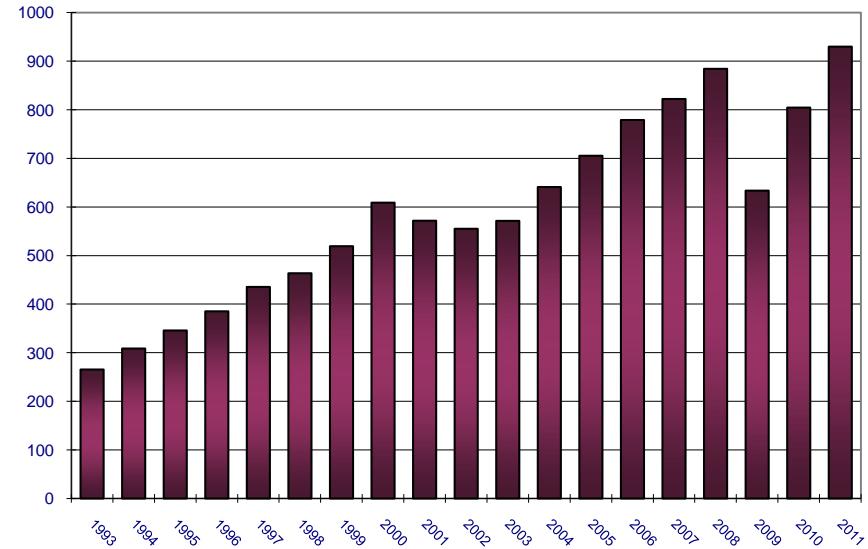
	Year			Growth rate		*AAGR 10/93 %	January - November			Growth rate		*AAGR 11/93 %
	1993	2009	2010	10/93 %	10/09 %		1993	2010	2011	11/93 %	11/10 %	
NAFTA partners												
Total trilateral trade	288,742	699,238	878,702	204.3	25.7	6.8	265,521	804,485	929,898	250.2	15.6	7.2
US imports from NAFTA partners												
Mexico	39,917	176,537	229,655	475.3	30.1	10.8	36,625	210,572	241,848	560.3	14.9	11.1
Canada	111,216	224,911	276,478	148.6	22.9	5.5	102,439	253,408	289,970	183.1	14.4	6.0
Mexico's imports from NAFTA partners												
US	45,295	112,434	145,007	220.1	29.0	7.1	41,416	131,512	159,604	285.4	21.4	7.8
Canada	1,175	7,304	8,607	632.3	17.9	12.4	1,023	7,813	8,773	758.0	12.3	12.7
Canada's imports from NAFTA partners												
Mexico	2,876	14,479	21,468	646.5	48.3	12.6	2,610	19,624	23,178	788.0	18.1	12.9
US	88,263	163,573	197,486	123.7	20.7	4.9	81,408	181,556	206,525	153.7	13.8	5.3
Mexico-Canada trade												
Mexico's imports from Canada	1,175	7,304	8,607	632.3	17.9	12.4	1,023	7,813	8,773	758.0	12.3	12.7
Canada's imports from Mexico	2,876	14,479	21,468	646.5	48.3	12.6	2,610	19,624	23,178	788.0	18.1	12.9
Total	4,051	21,783	30,075	642.4	38.1	12.5	3,633	27,437	31,951	779.5	16.5	12.8
Mexico-US trade												
Mexico's imports from US	45,295	112,434	145,007	220.1	29.0	7.1	41,416	131,512	159,604	285.4	21.4	7.8
US imports from Mexico	39,917	176,537	229,655	475.3	30.1	10.8	36,625	210,572	241,848	560.3	14.9	11.1
Total	85,212	288,971	374,662	339.7	29.7	9.1	78,041	342,084	401,452	414.4	17.4	9.5
Canada-US trade												
Canada's imports from US	88,263	163,573	197,486	123.7	20.7	4.9	81,408	181,556	206,525	153.7	13.8	5.3
US imports from Canada	111,216	224,911	276,478	148.6	22.9	5.5	102,439	253,408	289,970	183.1	14.4	6.0
Total	199,479	388,484	473,964	137.6	22.0	5.2	183,847	434,964	496,495	170.1	14.1	5.7

*Annual average growth rate.

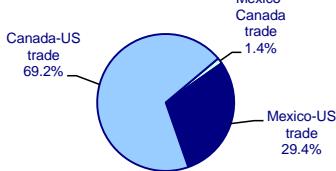
Trade Between NAFTA Partners (NAFTA trilateral trade growth January - November (11/93 = 250%)

2011
(Total trilateral trade of US\$929.9 billion)

Billions of US dollars



1993
(Total trilateral trade of US\$265.5 billion)



Source: The Ministry of the Economy with import data from Statistics Canada, BANXICO and USDOC

Canada's Trade by Country:
Top 10 Trading Partners, (1993 - 2011)
(millions of US dollars)

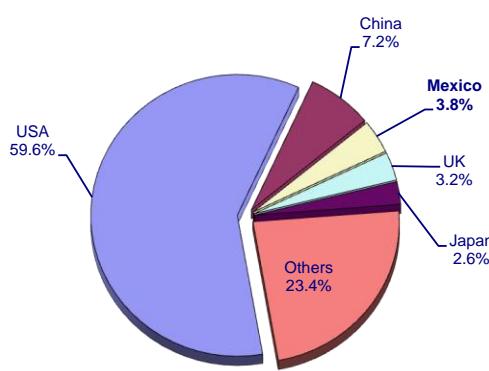
		January - November					
	Total	USA ^{1/}	China	Mexico ^{1/}	UK	Japan	Germany
Trade							
1993	254,863.1	183,847.4	3,380.9	3,632.7	5,277.9	13,786.3	4,312.1
2010	710,993.0	434,964.0	50,712.0	27,436.8	23,839.0	20,105.0	13,479.0
2011	832,364.0	496,495.0	60,049.0	31,951.4	27,001.0	21,779.0	15,739.0
Growth rates							
11-10	17.1%	14.1%	18.4%	16.5%	13.3%	8.3%	16.8%
11-93	226.6%	170.1%	1676.1%	779.5%	411.6%	58.0%	265.0%
*AAGR 11-93	-6.8%	5.7%	17.3%	12.8%	9.5%	2.6%	7.5%
Imports							
1993	121,365.2	81,408.4	2,235.0	2,610.2	3,174.3	7,640.5	2,476.6
2010	359,355.4	181,556.0	39,587.0	19,624.0	9,551.0	11,968.0	10,013.0
2011	416,901.3	206,525.0	44,858.0	23,178.0	9,835.0	11,838.0	12,042.0
Growth rates							
11-10	16.0%	13.8%	13.3%	18.1%	3.0%	-1.1%	20.3%
11-93	243.5%	153.7%	1907.1%	788.0%	209.8%	54.9%	386.2%
*AAGR 11-93	7.1%	5.3%	18.1%	12.9%	6.5%	2.5%	9.2%
Exports							
1993	133,497.9	102,439.0	1,145.9	1,022.5	2,103.5	6,145.8	1,835.5
2010	351,637.6	253,408.0	11,125.0	7,812.8	14,288.0	8,137.0	3,466.0
2011	415,462.7	289,970.0	15,191.0	8,773.4	17,166.0	9,941.0	3,697.0
Growth rates							
11-10	18.2%	14.4%	36.5%	12.3%	20.1%	22.2%	6.7%
11-93	211.2%	183.1%	1225.6%	758.0%	716.1%	61.8%	101.4%
*AAGR 11-93	6.5%	6.0%	15.4%	12.7%	12.4%	2.7%	4.0%

*Annual average growth rate, 1993-2011

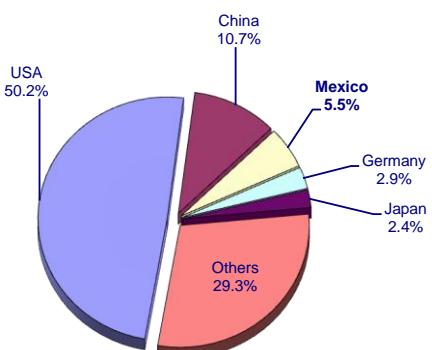
^{1/} Trade values between Mexico, United States and Canada have been calculated using import data from official sources in each country.

Source: The Ministry of the Economy with data from Statistics Canada, BANXICO and USDOC

Canada's main trading partners
(Total Trade January - November 2011:
832.4 billions of US dollars)



Canada's top foreign suppliers
(Total Imports January - November 2011:
416.9 billions of US dollars)



Canada's main export markets
(Total exports January - November 2011:
415.5 billions of US dollars)

